

Senate Fiscal Summary
2nd Session of the 60th Legislature



Senate Bill 1262

Version:	CS
Agency:	Higher Ed
Senate Author:	Gillespie
House Author:	May
FY'27 Impact:	\$0
Full Year Impact:	\$0

**Bill Summary and
Fiscal Analysis:**

SB 1262 provides a resident tuition waiver at institutions within the Oklahoma State System of Higher Education for individuals who were victims of human trafficking for commercial sex or human trafficking for labor if the victims were under the age of 18 and a resident of this state when the offense occurred. It allows the waiver to be used for up to 5 years.

The Regents now expect approximately 25 students to qualify for the waiver in a single year. Total costs per student are estimated at \$5,000 leading to a total annual fiscal impact of \$125,000. For 25 students to complete a four-year education under this waiver an impact of \$500,000 is expected. Per the Regents, currently there is sufficient funding in the Oklahoma Higher Learning Trust Fund to absorb the costs of this bill without need for additional appropriated money. As the bill is also subject to the availability of funding, no impact is expected for FY27.

Fiscal Impact provided by Oklahoma State Regents for Higher Education.